

**SYS/ S & L/ 009/SCSL**

**October 01, 2021**

The Manager,  
Listing Department  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street, Fort  
Mumbai -400 001

**Ref : Company Scrip Code- 526506**

**Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on October 01, 2021 noted and accepted the resignation of M/s. S. Jawahar & Associates, Chartered Accountants (Firm Registration number: 0062325) who have tendered their resignation vide their letter dated October 01, 2021 informing their inability to continue as the Statutory Auditors of the Company. The Audit Committee noted that statutory auditors have not raised any concern or issue and there is no other reason other than as mentioned in the resignation letter.

The copy of the resignation letter dated October 01, 2021 with Annexure as received from M/s. S. Jawahar & Associates is attached herewith.

Further, the Board of Directors at their meeting held on October 01, 2021, on the recommendation of the Audit Committee, subject to approval of shareholders, has approved the appointment of M/s. Shah & Taparia, Chartered Accountants (Firm Registration number: 109463W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation from M/s. S. Jawahar & Associates, as Statutory Auditors of the Company, till the conclusion of 37<sup>th</sup> Annual General Meeting of the company to be held in the year 2022. The Board has recommended the same for the approval of shareholders at the ensuing General Meeting. The said appointment is pursuant to applicable provisions of the Companies Act, 2013 and Listing Regulations.



**Systematix Corporate Services Limited**

**Registered Office :** 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253

**Corporate Office :** The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029

CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224



Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

The Meeting was commenced at 7.00 p.m. and concluded at 7.55 p.m.

Kindly take the aforesaid on record.

Thanking you.

Yours faithfully,

**For Systematix Corporate Services Limited**

  
**Spruha Deshpande**  
**Company Secretary**  
**Membership No.: A25982**



Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

**Resignation of Statutory Auditors**

Particulars	Details
Name of Auditor	M/s. S Jawahar & Associates, Chartered Accountants
Reason for Change viz., appointment, resignation, removal, death or otherwise	Due to Covid -19 situation and peer review certificate not renewed for current term, M/s. S Jawahar & Associates are not in position to continue as Statutory Auditor of the Company
Effective Date of resignation	October 01, 2021
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Appointment as Statutory Auditors**

Particulars	Details
Name of Auditor	M/s. Shah & Taparia, Chartered Accountant
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused due to the resignation of M/s. S Jawahar & Associates
Effective Date of appointment	October 01, 2021
Brief profile	M/s. Shah & Taparia is a multi-discipline firm providing comprehensive range of business and advisory services in areas of Audit and Assurance, Taxation, Corporate Advisory Services and Outsourcing services to domestic and multinational business entities. The firm has been associated with a number of Companies and Firms, for their Audit work and other professional work.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





**S. JAWAHAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Lalithalaya, Second Floor,  
No.5, Panjaliamman Koil Street,  
Arumbakkam, Chennai - 600 106.  
Telephone : 23638257  
Cell : 9445264570  
E-mail : jawaharfca@gmail.com  
jawahar\_fca@yahoo.com

To,  
The Board of Directors,  
Systematix Corporate Services Ltd.,  
The Capital "A" Wing, 6<sup>th</sup> Floor,  
No.603 – 606, Plot No, C-70,  
G-Block, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Date: 01.10.2021

Dear Sir,

Sub: Resignation as Statutory Auditor.

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Due to COVID-19 situation and our Peer Review Certificate still not renewed for current term we are not in a position to continue as Statutory Audit of the company and hereby submit our Resignation.

We also state that we have no objection in appointing any other person as Statutory Auditor of the company to carryon Audit for the financial year 2021-2022.

We thank the company for their support and cooperation during my tenure as Statutory Auditor of the company.

For S.JAWAHAR & ASSOCIATES  
Chartered Accountants.  
FRN : 006232S

  
S. JAWAHAR  
Partner  
Membership No. 201098



S.No	Particulars	Remarks
1.	<b>Name of the listed entity/ material subsidiary</b>	Systematix Corporate Services Limited (CIN: L91990MP1985PLC002969)
2.	<b>Details of the statutory auditor</b>	
	a. Name:	S JAWAHAR & ASSOCIATES
	b. Address:	Lalithalaya, Second Floor, No.5 Panjaliamman Koil Street, Arumbakkam, Chennai 600106
	c. Phone number:	044 –2363,8257
	d. Email:	jawaharfca@gmail.com
3.	<b>Details of association with the listed entity</b>	
	a. Date on which the statutory auditor was appointed:	03.10.2017
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of Annual General meeting of the company i.e., AGM for Financial Year ended 2022.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report for the quarter ended 30.06.2021 dated 12.08.2021
4.	<b>Detailed reasons for resignation</b>	Due to COVID – 19 situation and our Peer Review Certificate still not renewed for current term we are not in position to continue as Statutory Auditors of the Company.
5.	<b>In case of any concerns, efforts made by the auditor prior to resignation (Including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)</b>	NA

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For S. JAWAHAR & ASSOCIATES  
Chartered Accountants  
FRN : 0062325

  
S. JAWAHAR  
Partner  
M. No.201098



Place : Chennai  
Date : 01.10.2021